

2025 Annual Accounts

IAS Members' Meeting
15 September 2026

Bruno Spire, IAS Treasurer

2025 Audit

- 2025 Financial statements
- IAS 2025 Conference
- Auditor's report

(FOR APPROVAL)

Appointment of auditors

(FOR APPROVAL)



Statement of Financial Activities

(Figures in thousand USD)

	2025	2024
Income	15,387	30,642
Conference(s) of the year	6,823	18,605
Future conference(s)	2,468	776
HIV programmes	7,210	7,764
Governance, management, adm.	1,904	1,813
Operating expenditure	18,405	28,958
Operating result	-3,018	1,684
Financial result	953	575
Net result	-2,065	2,259

Deficit USD 2.0M, expected
due to conference cycle and
advance investment in AIDS
2026



Statement of Financial Activities

(Figures in thousand USD)

HIV
Programmes & Advocacy
Learning


Programmes	Budget
DSD: Differentiated Service Delivery	1,190
Educational Fund	1,051
CIPHER: Paediatric HIV Education & Research	844
Global HIV Vaccine Enterprise	671
Mark Wainberg Fellowship Programme	654
Person-Centered Care	640
JIAS	452
Community-led monitoring	293
Youth Hub	251
Heart of Stigma	249
CURE: Towards an HIV Cure	221
Mentorship	194
Corporate Partnership Programme	160
IAS+	153
Me and my healthcare provider	141
Others	46
TOTAL	7,210

USD 7.2M invested in IAS programmes.



Financial Position

(Figures in thousand USD)

	2025	2024
Current assets	27,093	26,477
Non-current assets	1,900	1,683
Assets	28,993	28,160
Liabilities	10,354	7,457
Restricted funds	546	546
Capital of the organization	18,092	20,157
Liabilities, funds and capital	28,993	28,160

Capital remains strong



(Figures in thousand USD)

IAS 2025, Statement of Income & Expenditures



IAS 2025
13-17 July

Budget	
Total income	7,068
Total expenditures	7,556
Result	-488

Participants	
In-person	2,339
Virtual	1,647
Total participants	3,986

Deficit USD 488k fully covered
by LMIC fund.
Lower attendance than
historical levels.

- Unqualified opinion
- Recommends approval by the Members
- Annual financial statements must be approved within 6 months

Clean audit opinion

The GC recommends the Members to :

- Approve the 2025 financial statements
- Appoint PWC as IAS auditor for 2026

After more than 20 years with KPMG, the Finance Committee conducted a competitive process and recommends PWC